ADEX Intraday Continuous Market Information

27.08.2026

ADEX Intraday Continuous Market – Member Testing and Access Preparation

Important information – Action required

- Member testing is planned between 3rd September and 30st September 2026 within the ADEX M7 SIMU environment.
- SIMU credentials, Application IDs, API certificates and connectivity details are planned to be distributed on 3rd September.
- Member using API connectivity should prepare for:
    - new endpoints;
    - new login details;
    - new API certificates;
    - new Application IDs;
    - mandatory connectivity validation during testing.
- Application IDs will be assigned on ADEX Power Exchange (BSP, HUPX and SEEPEX) basis within the common ADEX M7 environment. Members active on multiple ADEX Power Exchange and currently using multiple Application IDs across different ADEX Power Exchange may therefore use the same valid Application ID and API certificate across multiple ADEX Power Exchanges or use multiple Application IDs and API certificates, depending on their preferred technical setup (see details below).
- Members active on multiple ADEX market areas (SI, HU and RS) may be contacted individually to confirm Balancing Groups/Portfolios configuration and User access requirements (see details below).
- Two-factor authentication (2FA) will be mandatory within the ADEX M7 environment.
- Members planning to implement the M7 V7 WebSocket API should contact the Membership team to arrange documentation delivery and conformance testing.
- Members are requested to whitelist the adex-spot.com domain to ensure timely receipt of future communications and technical information.

Dear Member,

Following the initial information package distributed in July 2026, ADEX would like to provide a further update regarding the preparation of the common Intraday Continuous Market environment for Hungary, Slovenia and Serbia.

The project has entered the preparation phase for Member testing. This communication provides additional information regarding User setup, API connectivity, Member Testing activities, trading limits and the future operational setup.

Current Project Status

Preparation of the common ADEX M7 environment is continuing in accordance with the planned October 2026 implementation timeline. The focus of the coming weeks will be:

- completion of environment preparation;
- Member configuration;
- distribution of SIMU access information;
- execution of Member Testing;
- validation of trading, connectivity and operational processes prior to go-live.

Key Migration and Operational Changes for HUPX, BSP and SEEPEX members

A detailed comparison of the current BSP (SI), SEEPEX (RS) and HUPX (HU) configurations with the future ADEX M7 setup is provided in the "**ADEX M7 Configuration – Current BSP/SEEPEX, HUPX and Future ADEX Setup**" section at the end of this document. The table provides the complete overview of configuration parameters that will remain unchanged, remain market-specific or change as part of the migration.

The following sections focus on the key migration elements that require additional practical or procedural explanation, including Member Setup, naming conventions, distribution of access information, API connectivity, trading limits, testing and other operational preparations.

Member Setup

To support the migration to the common ADEX M7 environment, ADEX will perform the initial setup of Members, Portfolios/Balancing Groups, Users and API connectivity based on the existing market configuration and membership information.

Users and Balancing Groups/Portfolio

A Member may have multiple Balancing Groups/Portfolios in case member is admitted to more than one ADEX market areas. Dedicated Balancing Groups/Portfolios are assigned to the respective market areas.

Users are assigned to the relevant Balancing Groups/Portfolios based on their market area access and may be assigned to multiple Balancing Groups/Portfolios.

Multi-Market Area Access

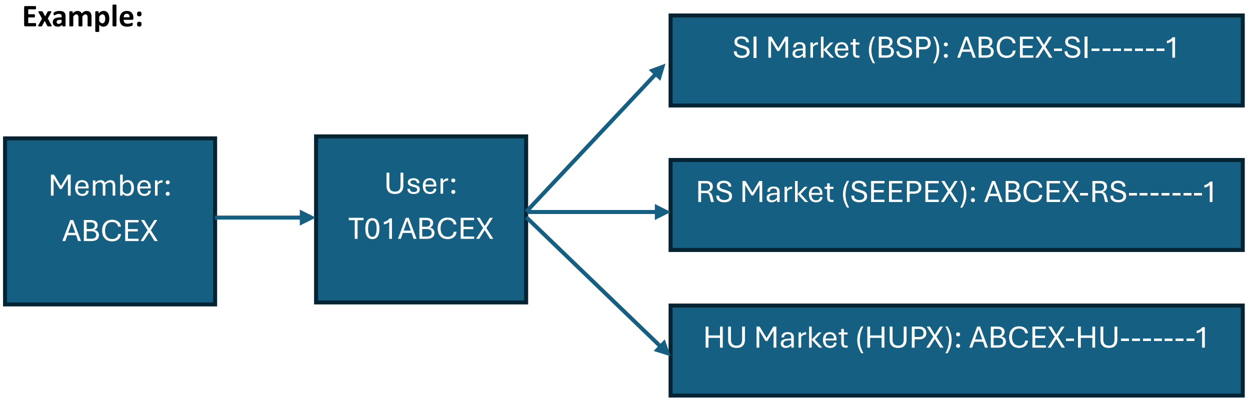
ADEX market areas consist of geographical scope of Slovenia, Hungary and Serbia. Members active on multiple ADEX market areas may be contacted individually to:

- confirm User assignments, i.e. which User shall have access to which Balancing Group/Portfolio;
- determine preferred default Balancing Groups/Portfolio, i.e. which Balancing Group/Portfolio shall be the default one after login.

The Membership team of the respective ADEX market area is responsible for reviewing and granting the Member's request for access to that market area and for confirming the required User to Balancing Group/Portfolio assignment.

Where multiple Balancing Groups/Portfolios are available to a User, one balancing group/Portfolio will be configured as the default Balancing Group/Portfolio for trading purposes.

Example:



API Access in a Multi-Power Exchange Setup

ADEX Power Exchange may operate one or more market areas. API Access for Members is not connected to relevant ADEX market area but to relevant ADEX Power Exchange (BSP, HUPX and SEEPEX).

API access does not require a separate User. It is provided as an additional right to the existing User.

Where a Member is active on more than one ADEX Power Exchange and requires API access for an additional ADEX Power Exchange, the request shall be submitted through the

Membership team of the respective ADEX Power Exchange. The Member will receive an additional Application ID and API certificate for that ADEX Power Exchange.

A User with API rights may only be assigned to Balancing Groups/Portfolios of market areas for which API access has been granted. Therefore, an existing User with API rights cannot be extended to an additional ADEX market area unless API access has also been requested and granted for that market area.

Within the common ADEX M7 environment, valid Application IDs and API certificates assigned to the Member may be used across the ADEX market areas to which the Member has access. Members may therefore use the same valid Application ID and API certificate across multiple ADEX market areas or use multiple Application IDs and API certificates, depending on their preferred technical setup.

Users Naming Convention

Under the common ADEX setup Users will follow the harmonized naming convention:

Production environment:

- T = Trader User
- R = Read Only User

Simulation environment:

- S = Simulation User

Examples Production:

- T01ABCEX
- R01ABCEX

Example Simulation:

- S01ABCEX

Each User will automatically receive the standard roles required for participation in the ADEX M7 environment.

For Members using API the API role will be granted for all the Users.

API Connectivity

As part of the migration to the common ADEX M7 environment, Members using API connectivity will receive a new technical access setup. This will include:

- New API endpoints and connectivity details (e.g URLs, Ports, etc);
- New API certificates;
- New Application IDs;

Application IDs and API certificates will follow the harmonized ADEX naming convention:

Application ID

- Production: MemberID_PxID_ProdClient
- Simulation: MemberID_PxID_TestClient

Example:

- ABCEX_HUPX_ProdClient, ABCEX_HUPX_TestClient
- ABCEX_BSP_ProdClient, ABCEX_BSP_TestClient
- ABCEX_SEEPEX_ProdClient, ABCEX_SEEPEX_TestClient

API Certificate

- Production: API_Nbr_MemberID_PxID
- Simulation: API_ADEX_SIMU

Example Production:

- API_1_ABCEX_HUPX
- API_1_ABCEX_BSP
- API_1_ABCEX_SEEPEX

One API certificate for simulation environment shall be used by all Members.

Members will be required to validate their API connectivity in the ADEX M7 SIMU environment before go-live.

API Compliance Testing

Members already using API connectivity on any of the existing ADEX market areas (BSP, HUPX or SEEPEX) will not be required to complete API compliance testing as part of the migration to the common ADEX Intraday Continuous Market environment.

API compliance testing may be required for:

- Members that currently do not use API connectivity and wish to introduce API access in the future;
- Members that wish to upgrade to v7 API access in the future;
- new Members requesting API connectivity as part of the onboarding process;
- other cases where compliance testing is deemed necessary by ADEX.

Further information regarding scheduling and technical arrangements will be provided individually where required.

Order Bandwidth and Throttling

ADEX plans to introduce a harmonized order bandwidth management approach across all ADEX market areas.

Under the future ADEX setup, Members may determine the amount of order bandwidth to be purchased from each ADEX Power Exchanges they are a Member of. The combined allocated bandwidth may be used across all ADEX Intraday Continuous Markets to which the Member has access.

The future framework will support:

- common monitoring principles;
- harmonized order submission capacity management;
- unified throttling controls;
- a single bandwidth allocation covering all eligible ADEX market areas.

In addition to any market specific controls implemented by the trading system, an overall maximum bandwidth limit will apply at ADEX level in order to ensure the stable and efficient operation of the common trading environment.

ADEX plans to introduce a harmonized order bandwidth management approach across all ADEX market areas.

The future framework will support:

- common monitoring principles;
- harmonized order submission capacity management;
- unified throttling controls;
- common operational handling across markets.

Distribution of Access Information

ADEX plans to distribute technical access information in two phases:

Period	Information
3rd September	SIMU credentials, SIMU Application IDs, SIMU API certificates and SIMU connectivity details
October 2026	PROD credentials, PROD Application IDs, PROD API certificates and PROD connectivity details

Detailed connectivity instructions will accompany the technical information distribution.

Rollback

A one-week rollback period will be maintained after go-live. In case of unforeseen problems with trading in the new ADEX markets, a rollback to trading on the original markets of BSP/SEEPEX and HUPX PROD will be possible.

Any data (e.g. order or trade data) created during trading on ADEX PROD before the rollback process has been initiated won't be transferred to the original instances of BSP/SEEPEX and HUPX PROD so make sure to record these in your local systems.

Trading Limits

There will be a single trading limit assigned to each Member within the common ADEX environment, covering all ADEX Intraday Continuous Markets. The trading limit will continue to be maintained and adjusted by the Member's clearing bank through the ECC Member Area. The functionality of the trading limit is identical to the existing limits for BSP/SEEPEX and HUPX and the limit reset timing will remain unchanged and will continue to take place at 16:00 CET/CEST on ECC Business Days.

Until the ADEX go-live, the current trading limit definitions applicable on the existing BSP/SEEPEX and HUPX markets will remain unchanged and shall continue to be used by Members.

As of the ADEX go-live, a new ADEX trading limit definition will become applicable for trading within the common ADEX environment. The existing BSP/SEEPEX and HUPX trading limits will remain valid only until the current markets are closed as part of the migration process, while the new ADEX trading limit will become effective once the ADEX market opens.

To ensure uninterrupted trading after migration, Members are encouraged to coordinate with their clearing bank in advance and review the trading limit required for their expected trading activity within the common ADEX environment.

Further details regarding the new ADEX trading limit definition, related operational procedures and clearing arrangements will be communicated separately by ECC. Members should expect a dedicated ECC Clearing Circular during September 2026 containing detailed implementation instructions. The communication of the new ADEX limit definition and the transition from the current BSP/SEEPEX and HUPX setup has been identified as a key preparatory activity before go-live.

ADEX IDCM Members Workshops

Two workshops are planned to support Members during the migration to the common ADEX Intraday Continuous Market environment. Both workshops will be organized online. Separate invitations and registration instructions will be distributed in advance. Members will be required to register in order to receive the meeting details.

Workshop 1 – Member Testing Preparation

Date: 8th September 2026

Time: 14:00–16:00 CET/CEST

Format: Online

The workshop will provide:

- Overview of the common ADEX setup;
- Member Testing process and timeline;
- User, Balancing Group/Portfolio and access configuration;
- API connectivity changes;
- Application ID and certificate handling;
- Trading limit changes;
- Order bandwidth and throttling overview;
- Operational support and incident reporting arrangements during testing;
- Questions and answers session.

Workshop 2 – Go-Live Preparation

- A second online workshop will be organized before go-live. The exact date, agenda, registration process and participation details will be communicated separately.
- The workshop is expected to cover:
- final migration information;
- production readiness checklist;
- production credentials and connectivity arrangements;
- operational support arrangements;
- ADEX go-live sequence;
- contingency and rollback arrangements;
- final questions and answers session.

Registration instructions will be communicated together with the workshop invitation.

Member Testing

Member Testing will be executed within the ADEX SIMU environment following completion of internal integration and operational testing.

The objective of Member Testing is to validate:

- User access;
- Balancing Group/Portfolio configuration;
- API connectivity;
- Application ID setup;
- trading access;
- system configuration;
- operational readiness

Indicative Testing Timeline

Period	Activity	What to expect
3rd September 2026	SIMU technical information distribution	SIMU credentials, certificates, Application IDs and connectivity details
8th of September 2026	Workshop 1	Testing preparation, connectivity and setup overview
3rd to 30th September 2026	Member Testing	Access validation, connectivity validation and trading functionality testing
15th September 2026	Member Operational Scenario Testing	Testing of selected market procedures and operational scenarios (e.g. Market Messages, Market Halt and other market-wide procedures). Detailed scope will be communicated in advance.
22nd to 24th September 2026	ADEX Robot Trading Activity	ADEX NEMOs will operate trading robots within the SIMU environment to support testing activities, market interaction and liquidity simulation. Further details will be communicated separately.
Before Go-Live	Workshop 2	Final migration and go-live information
TBD October 2026	PROD technical information distribution	PROD credentials, certificates and connectivity details
TBD October 2026	Go-live	Migration to ADEX M7 environment

During the Member testing period, ADEX will operate a dedicated support helpdesk between 14:00 and 16:00 CET/CEST on testing days. Members may use the helpdesk for questions related to ADEX IDCM Setup.

ADEX M7 Configuration – Current BSP/SEEPEX, HUPX and Future ADEX Setup

The table below compares the current market-specific M7 configuration for BSP (SI), SEEPEX (RS) and HUPX (HU) with the configuration that will apply in the common ADEX M7 environment. It covers market and product configuration, Member and API setup, and trading limits, highlighting which parameters will remain unchanged, remain market-specific, or be harmonized/changed as part of the migration.

Note: Grey-shaded cells indicate parameters where the current market setup will change as part of the migration to the ADEX M7 environment. Within the ADEX Configuration column, the corresponding changes are highlighted in bold for easier identification.

Setup	**Parameter**	**Current**			**New**
	Markets	**BSP(SI)**	**SEEPEX(RS)**	**HUPX(HU)**	**ADEX Configuration**
Market Area	**EIC Area Code**	28Y000000000012V	10YCS-SERBIATSOV	10YHU-MAVIR----U	Separate Market Area codes are maintained for each market: BSP(SI): 28Y000000000012V SEEPEX(RS): 10YCS-SERBIATSOV HU:10YHU-MAVIR----U
	Short Name	SI	RS	HU	Separate Short Names are maintained for each market: BSP(SI): SI SEEPEX(RS): RS HUPX(HU): HU
	Long Name	Slovenia Market Area CMM XBID	Serbian Market Area	Hungarian Market Area	Separate Long Names are maintained for each market: BSP(SI): Slovenia Market Area CMM XBID SEEPEX(RS): Serbian Market Area HUPX(HU): Hungarian Market Area

<table>
<tr><td rowspan="3">Delivery Area</td><td>EIC Area Code</td><td>10YSI-ELES-----O</td><td>10YCS-SERBIATSOV</td><td>10YHU-MAVIR----U</td><td>Separate Delivery Area codes are maintained for each market:
BSP(SI): 10YSI-ELES-----O
SEEPEX(RS: 10YCS-SERBIATSOV
HUPX(HU): 10YHU-MAVIR----U</td></tr>
<tr><td>Short Name</td><td>ELES</td><td>RS</td><td>HU</td><td>Separate Short Names are maintained for each market:
BSP(SI): ELES
SEEPEX(RS): RS
HUPX(HU): 10YHU-MAVIR----U</td></tr>
<tr><td>Long Name</td><td>Slovenia</td><td>Serbia</td><td>Hungary</td><td>Separate Long Names are maintained for each market:
BSP(SI): Slovenia
SEEPEX(RS): Serbia
HUPX(HU): Hungary</td></tr>
<tr><td rowspan="2">Local Schedule Setup</td><td>Trading Start – Absolute Start</td><td>15:00</td><td>18:00</td><td>15:00</td><td>Separate Trading Start times are maintained for each market:
BSP (SI) : 15:00
SEEPEX (RS): 18:00
HUPX (HU): 15:00</td></tr>
<tr><td>Trading Closed – Relative Start</td><td>-30 min (30 minutes before delivery)</td><td>-1h (1 hour before delivery period)</td><td>-15 m (15 min before delivery period starts)</td><td>Separate Trading Closed times are maintained for each market:
BSP (SI): 30 minutes before delivery
SEEPEX (RS): 1 hour before delivery
HUPX (HU): 15 minutes before delivery</td></tr>
</table>

	Contract Expiry	0s (at the start of the delivery period)	0s (at the start of the delivery period)	0s (at the start of the delivery period)	The same Contract Expiry is maintained for all markets: 0s (at the start of the delivery period).
Balancing Trading Phase	**Trading Start – Absolute Start**	15:00	N/A	N/A	Balancing Trading Phase is maintained only for BSP (SI): Trading Start: 15:00 Conditional Phase Start: 30 minutes before delivery Trading Close: at the start of the delivery period Contract Expiry: at the start of the delivery period.
	Trading Start – Conditional Phase	-30 min (30 minutes before delivery)	N/A	N/A	
	Trading Closed – Relative Start	0s (at the start of the delivery period)	N/A	N/A	
	Contract Expiry	0s (at the start of the delivery period)	N/A	N/A	
Decimal Shift Setup - API	**Decimal Shift Quantity**	3	3	3	The same Decimal Shift Quantity is maintained for all markets: 3. The parameter defines the decimal representation of quantity values, particularly in data and reports retrieved via API

	Decimal Shift Price	2	2	2	The same Decimal Shift Price is maintained for all markets: 2. The parameter defines the decimal representation of price values, particularly in data and reports retrieved via API.
Local Hourly Product Setup	**Matching Algorithm**	Price - Time	Price - Time	Price - Time	The same Matching Algorithm is maintained for all markets: Price-Time.
	Product Display Name	Hourly_BSP	Hourly_RS	Hour_Power_Local	Separate Product Display Names are maintained for each market: **BSP (SI) – changes from Hourly_BSP to Hourly_SI;** SEEPEX (RS) – Hourly_RS; HUPX (HU) – Hour_Power_Local.
	Cross Product Matching	Yes (matching with hourly block products)	Yes (matching with hourly block products)	Yes (matching with hourly block products)	The same Cross Product Matching setup is maintained for all markets: enabled, with matching against hourly block products.
	Trading Unit	MWh	MWh	MWh	The same Trading Unit is maintained for all markets: MWh.
	Currency	EUR	EUR	EUR	The same Currency is maintained for all markets: EUR.
	Minimum Quantity	0.1 MWh	0.1 MWh	0.1 MWh	The same Minimum Quantity is maintained for all markets: 0.1 MWh.

	Maximum Quantity	999 MWh	999 MWh	999 MWh	The same Maximum Quantity is maintained for all markets: 999 MWh.
	Quantity Tick Size	0.1 MWh	0.1 MWh	0.1 MWh	The same Quantity Tick Size is maintained for all markets: 0.1 MWh.
	Maximum Pric e	9,999.99 EUR	9,999.99 EUR	9,999.00 EUR	A common Maximum Price will apply to all markets: 9,999.00 EUR. **BSP (SI): changes from 9,999.99 EUR to 9,999.00 EUR** **SEEPEX (RS): changes from 9,999.99 EUR to 9,999.00 EUR** HUPX (HU): 9,999.00 EUR remains unchanged.
	Minimum Pric e	-9,999.99 EUR	-9,999.99 EUR	- 9,999.00 EUR	A common Minimum Price will apply to all markets: -9,999.00 EUR. **BSP (SI): changes from -9,999.99 EUR to -9,999.00 EUR** **SEEPEX (RS): changes from -9,999.99 EUR to -9,999.00 EUR** HUPX (HU): -9,999.00 EUR remains unchanged
	Price Tick Size	0.01 EUR	0.01 EUR	0.01 EUR	The same Price Tick Size is maintained for all markets: 0.01 EUR.

	OTC Enabled	Yes	Yes	No	Separate OTC settings are maintained for each market: BSP (SI): Enabled SEEPEX (RS): Enabled HUPX (HU): Disabled
	Iceberg Enabled	Yes (quantity peak 1 MWh)	Yes (quantity peak 10 MWh)	Yes (quantity peak 5 MWh)	A common Iceberg setting will apply to all markets: Enabled, quantity peak 5 MWh. **BSP (SI): changes from quantity peak 1 MWh to 5 MWh** **SEEPEX (RS): changes from quantity peak 10 MWh to 5 MWh** HUPX (HU): quantity peak 5 MWh remains unchanged
	Iceberg Delta Price	−/+ (0.01–1.00)	−/+ (0.01–1.00)	+/- (0.01 - 5.00)	A common Iceberg Delta Price will apply to all markets: +/− (0.01–5.00) **BSP (SI): changes from +/− (0.01–1.00) to +/− (0.01–5.00)** **SEEPEX (RS): changes from +/− (0.01–1.00) to +/− (0.01–5.00)** HUPX (HU): +/− (0.01–5.00) remains unchanged.
	Fill or Kill Enabled	Yes	Yes	Yes	The same Fill or Kill setting is maintained for all markets: Enabled.
	Immediate or Cancel Enabled	Yes	Yes	Yes	The same Immediate or Cance setting is maintained for all markets: Enabled.

	Contract Name – Long Example	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 12:00	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 12:00	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 12:00	The same Contract Name – Long format is maintained for all markets: YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 12:00
	Contract Name – Short Example	HH–HH_SI (THH–THH_SI) Example: 11–12_SI (T11–T12_SI)	HH–HH_RS (THH–THH_RS) Example: 11–12_RS (T11–T12_RS)	HH–HH_Local (THH–THH_Local) Example: 11–12_Local (T11–T12_Local)	Separate Contract Name – Short naming conventions are maintained for each market: BSP (SI): HH–HH_SI (THH–THH_SI) Example: 11–12_SI (T11–T12_SI) SEEPEX (RS): HH–HH_RS (THH–THH_RS) Example: 11–12_RS (T11–T12_RS) HUPX (HU): HH–HH_Local (THH–THH_Local) Example: 11–12_Local (T11–T12_Local)
	Linked Product	No	N/A	Yes	Separate Linked Product settings are maintained for each market: BSP (SI): No SEEPEX (RS): N/A HUPX (HU): Yes

Local Hourly Block Setup	**Matching Algorithm**	All or None (AON)	All or None (AON)	N/A	The same Matching Algorithm is maintained for BSP (SI) and SEEPEX (RS): All or None (AON). HUPX (HU): N/A
	Product Display Name	Hourly_Blocks_BSP	Hourly_Blocks_RS	N/A	Separate Product Display Names are maintained: **BSP (SI): changes from Hourly_Blocks_BSP to Hourly_Blocks_SI** SEEPEX (RS): Hourly_Blocks_RS HUPX (HU): N/A
	Cross Product Matching	Yes (matching with hourly products)	Yes (matching with hourly products)	N/A	The same Cross Product Matching setup is maintained for BSP (SI) and SEEPEX (RS): Enabled, matching with hourly products. HUPX (HU): N/A
	Trading Unit	MW	MW	N/A	The same Trading Unit is maintained for BSP (SI) and SEEPEX (RS): MW. HUPX (HU): N/A
	Currency	EUR	EUR	N/A	The same Currency is maintained for BSP (SI) and SEEPEX (RS): EUR. HUPX (HU): N/A
	Minimum Quantity	0.1 MW	0.1 MW	N/A	The same Minimum Quantity is maintained for BSP (SI) and SEEPEX (RS): 0.1 MW. HUPX (HU): N/A

	Maximum Quantity	999 MW	999 MW	N/A	The same Maximum Quantity is maintained for BSP (SI) and SEEPEX (RS): 999 MW. HUPX (HU): N/A
	Quantity Tick Size	0.1 MW	0.1 MW	N/A	The same Quantity Tick Size is maintained for BSP (SI) and SEEPEX (RS): 0.1 MW. HUPX (HU): N/A
	Maximum Pric e	9,999.99 EUR	9,999.99 EUR	N/A	A common Maximum Price will apply to BSP (SI) and SEEPEX (RS): 9,999.00 EUR. **Both markets change from 9,999.99 EUR to 9,999.00 EUR.** HUPX (HU): N/A
	Minimum Pric e	-9,999.99 EUR	-9,999.99 EUR	N/A	A common Minimum Price will apply to BSP (SI) and SEEPEX (RS): -9,999.00 EUR. Both markets change from -9,999.99 EUR to -9,999.00 EUR. HUPX (HU): N/A
	Price Tick Size	0.01 EUR	0.01 EUR	N/A	The same Price Tick Size is maintained for BSP (SI) and SEEPEX (RS): 0.01 EUR. HUPX (HU): N/A
	OTC Enabled	Yes	Yes	N/A	The same OTC setting is maintained for BSP (SI) and SEEPEX (RS): Enabled. HUPX (HU): N/A

	Iceberg Enabled	No	No	N/A	The same Iceberg setting is maintained for BSP (SI) and SEEPEX (RS): Disabled. HUPX (HU): N/A
	Fill or Kill Enabled	Yes	Yes	N/A	The same Fill or Kill setting is maintained for BSP (SI) and SEEPEX (RS): Enabled. HUPX (HU): N/A
	Immediate or Cancel Enabled	Yes	Yes	N/A	The same Immediate or Cancel setting is maintained for BSP (SI) and SEEPEX (RS): Enabled. HUPX (HU): N/A
	Contract Name – Long Example	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 16:00	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 16:00	N/A	The same Contract Name – Long format is maintained for BSP (SI) and SEEPEX (RS): YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:00–20221002 16:00. HUPX (HU): N/A

	Contract Name – Short Example	11–16_SI (T11–T16_SI)	11–16_RS (T11–T16_RS)	N/A	Separate Contract Name – Short naming conventions are maintained: BSP (SI): HH–HH_SI (THH–THH_SI) Example: 11–16_SI (T11–T16_SI) SEEPEX (RS): HH–HH_RS (THH–THH_RS) Example: 11–16_RS (T11–T16_RS) HUPX (HU): N/A
	Linked Product	No	N/A	N/A	Separate Linked Product settings are maintained: BSP (SI): No SEEPEX (RS): N/A HUPX (HU): N/A
Local 15 min Product Setup	**Matching Algorithm**	Price - Time	N/A	Price - Time	The same Matching Algorithm is maintained for BSP (SI) and HUPX (HU): Price-Time. SEEPEX (RS): N/A
	Product Display Name	Quarterly_BSP	N/A	Quarter_Hour_Power_Local	Separate Product Display Names are maintained for each applicable market: **BSP (SI): changes from Quarterly_BSP to Quarterly_SI** HUPX (HU): Quarter_Hour_Power_Local SEEPEX (RS): N/A

	Cross Product Matching	Yes (matching with quarterly block products)	N/A	Yes (matching with quarterly block products)	Cross Product Matching remains Enabled for BSP (SI) and HUPX (HU). SEEPEX (RS): N/A
	Trading Unit	MW	N/A	MW	The same Trading Unit is maintained for BSP (SI) and HUPX (HU): MW. SEEPEX (RS): N/A.
	Currency	EUR	N/A	EUR	The same Currency is maintained for BSP (SI) and HUPX (HU): EUR. SEEPEX (RS): N/A
	Minimum Quantity	0.1 MW	N/A	0.1 MW	The same Minimum Quantity is maintained for BSP (SI) and HUPX (HU): 0.1 MW. SEEPEX (RS): N/A
	Maximum Quantity	999 MW	N/A	999 MW	The same Maximum Quantity is maintained for BSP (SI) and HUPX (HU): 999 MW. SEEPEX (RS): N/A
	Quantity Tick Size	0.1 MW	N/A	0.1 MW	The same Quantity Tick Size is maintained for BSP (SI) and HUPX (HU): 0.1 MW. SEEPEX (RS): N/A

	Maximum Pric e	9,999.99 EUR	N/A	9,999.00 EUR	A common Maximum Price will apply to BSP (SI) and HUPX (HU): 9,999.00 EUR. **BSP (SI): changes from 9,999.99 EUR to 9,999.00 EUR.** HUPX (HU): 9,999.00 EUR remains unchanged. SEEPEX (RS): N/A
	Minimum Pric e	-9,999.99 EUR	N/A	-9,999.00 EUR	A common Minimum Price will apply to BSP (SI) and HUPX (HU): -9,999.00 EUR. **BSP (SI): changes from -9,999.99 EUR to -9,999.00 EUR.** HUPX (HU): -9,999.00 EUR remains unchanged. SEEPEX (RS): N/A
	Price Tick Size	0.01 EUR	N/A	0.01 EUR	The same Price Tick Size is maintained for BSP (SI) and HUPX (HU): 0.01 EUR. SEEPEX (RS): N/A
	OTC Enabled	Yes	N/A	No	Separate OTC settings are maintained: BSP (SI): Enabled HUPX (HU): Disabled SEEPEX (RS): N/A

	Iceberg Enabled	Yes (quantity peak 1 MW)	N/A	Yes (quantity peak 5 MW)	A common Iceberg setting will apply to BSP (SI) and HUPX (HU): Enabled, quantity peak 5 MW. **BSP (SI): changes from quantity peak 1 MW to 5 MW** HUPX (HU): quantity peak 5 MWh remains unchanged SEEPEX (RS): N/A.
	Iceberg Delta Price	−/+ (0.01–1.00)	N/A	+/- (0.01 - 5.00)	A common Iceberg Delta Price will apply to BSP (SI) and HUPX (HU): +/− (0.01–5.00). **BSP (SI): changes from +/− (0.01–1.00) to +/− (0.01–5.00).** HUPX (HU): +/− (0.01–5.00) remains unchanged SEEPEX (RS): N/A.
	Fill or Kill Enabled	Yes	N/A	Yes	The same Fill or Kill setting is maintained for BSP (SI) and HUPX (HU): Enabled. SEEPEX (RS): N/A
	Immediate or Cancel Enabled	Yes	N/A	Yes	The same Immediate or Cancel setting is maintained for BSP (SI) and HUPX (HU): Enabled. SEEPEX (RS): N/A

	Contract Name – Long Example	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:15–20221002 11:30	N/A	YYYYMMDD HH:mm–YYYYMMDD HH:mm. Example: 20221002 11:15–20221002 11:30	The same Contract Name – Long format is maintained for BSP (SI) and HUPX (HU): YYYYMMDD HH:mm–YYYYMMDD HH:mm. BSP (SI) example: 20221002 11:15–20221002 11:30 HUPX (HU) example: 20221002 11:15–20221002 12:15 SEEPEX (RS): N/A
	Contract Name – Short Example	HHQx_SI (THHQx_SI) Example: 15Q1 (T15Q1_SI)	N/A	QHH:mm-HH:mm_Local Example: Q01:15-01:30_Local	Separate Product Display Names are maintained for each market: **BSP (SI): changes from HHQx_SI (THHQx_SI) to QHH:mm-HH:mm_SI** **Example: Q01:15-01:30_SI** HUPX (HU): QHH:mm-HH:mm_Local Example: Q01:15-01:30_Local SEEPEX (RS): N/A

	Linked Product	No	N/A	Yes	Separate Linked Product settings are maintained for each market: BSP (SI): No SEEPEX (RS): N/A HUPX (HU): Yes
Local 15 min Block Setup	**Matching Algorithm**	All or None (AON)	N/A	N/A	**The Local 15 min Block product will be discontinued in the ADEX M7 configuration for BSP.**
	Product Display Name	Quarterly_Blocks_BSP	N/A	N/A	
	Cross Product Matching	Yes (matching with quarterly products)	N/A	N/A	
	Trading Unit	MW	N/A	N/A	
	Currency	EUR	N/A	N/A	

	Minimum Quantity	0.1 MW	N/A	N/A	
	Maximum Quantity	999 MW	N/A	N/A	
	Quantity Tick Size	0.1 MW	N/A	N/A	
	Maximum Price	9,999.99 EUR	N/A	N/A	
	Minimum Price	-9,999.99 EUR	N/A	N/A	
	Price Tick Size	0.01 EUR	N/A	N/A	
	OTC Enabled	Yes	N/A	N/A	
	Iceberg Enabled	No	N/A	N/A	
	Fill or Kill Enabled	Yes	N/A	N/A	
	Immediate or Cancel Enabled	Yes	N/A	N/A	
	Contract Name – Long Example	20221002 11:15–20221002 16:30	N/A	N/A	
	Contract Name – Short Example	15Q1-16Q1_SI (T15Q1-16Q1_SI)	N/A	N/A	
Member Setup	**Member ID**	String (5 letters) ending in “EX” (ECC code) Example: ABCEX	String (5 letters) ending in “EX” (ECC code) Example: ABCEX	String (5 letters) ending in “EX” (ECC code) Example: ABCEX	The same Member ID naming convention will apply to all ADEX markets: 5-letter ECC Member ID ending in “EX”. Example: ABCEX

	Member Name	String	String	String	The same Member Name will be used across the ADEX M7 environment.
	Member Address	Street, City, Post Code, Country	Street, City, Post Code, Country	N/A indicated in HUPXlocal admin platform.	Member address information will be maintained in the relevant ADEX membership/administrative records.
	Balancing Group/Portfolio	String (16 letters) MeberID-Market-------1 Example ABCEX-SI-----------1	String (16 letters) MeberID-Market-------1 Example ABCEX-RS-----------1	String (16 letters) BG-FOR-(HUPX MemberName) BG-FOR-ABCD----	A harmonized Balancing Group/Porfolio naming convention will apply. Balancing Groups remain market-specific and follow the format: MemberID-Market-------1. BSP (SI): ABCEX-SI-----------1 – naming convention remains unchanged SEEPEX (RS): ABCEX-RS-----------1 – naming convention remains unchanged **HUPX (HU): changes from the current BG-FOR-(HUPX MemberName) format to ABCEX-HU-----------1.**

	User ID	String in the format: T (for normal trader)/A (for API user) + number (0–99) + Member ID Example: T01ABCEX - Trader A01ABCEX - API User	String in the format: T (for normal trader)/A (for API user) + number (0–99) + Member ID Example: T01ABCEX - Trader A01ABCEX - API User	string (first 3-5 letters indicating member, then TR or RO indicated, then 1-3 numbers at the end. No strict rule) ABCDTR01	A harmonized User ID naming convention will apply across all ADEX markets, following the format T/R + number (01–99) + Member ID: T = Trader User R = Read-Only User **BSP (SI): changes from the current T/A convention to the T/R convention** **SEEPEX (RS): changes from the current T/A convention to the T/R convention** **HUPX (HU): changes from the current market-specific naming convention to the T/R convention** Examples: T01ABCEX, R01ABCEX.
	User Email	Email string	Email string	Email string	The same User Email format is maintained for all markets: registered email address of the respective User.

	User Role	Trader / public API / capacity info / onbehalf / Report User / Broker	Trader / public API / capacity info / onbehalf / Report User / Broker	Trader	A harmonized User Role setup will apply across all ADEX markets: Trader. **BSP (SI): Report User and Broker roles will be removed** **SEEPEX (RS): Report User and Broker roles will be removed** HUPX (HU): Trader role remains unchanged Public API, Capacity Info, On Behalf and Read Only are handled through User Rights rather than User Roles.

	User Rights	API Access, Trading on behalf of other users within the same Balancing Group/Portfolio, Read-only access	API Access, Trading on behalf of other users within the same Balancing Group/Portfolio, Read-only access	Public API; Capacity Info; on Behalf or Read Only based on whether the user is TR or RO; Allow System Access	A harmonized User Rights setup will apply across all ADEX markets: Trader User: Public API, Capacity Info, On Behalf and Allow System Access Read-Only User: Public API, Capacity Info, Read Only and Allow System Access **BSP (SI): User Rights will be aligned with the harmonized ADEX setup** **SEEPEX (RS): User Rights will be aligned with the harmonized ADEX setup** HUPX (HU): existing User Rights setup is maintained
	2FA Mandatory	Yes	Yes	**Mandatory 2FA from 1 September 2026.**	A harmonized 2FA requirement will apply across all ADEX markets: 2FA will be mandatory. BSP (SI): mandatory 2FA remains unchanged SEEPEX (RS): mandatory 2FA remains unchanged **HUPX (HU): changes from optional 2FA/whitelisting to mandatory 2FA**

	Application ID	One Application ID for all Members	One Application ID for all Members	PROD: capital letters company name or something that reflects the company name +Prod+Client together with no space. e.g. ALPIQProdClient	A harmonized Application ID naming convention will apply across all ADEX markets: Production: MemberID_PxID_ProdClient Simulation: MemberID_PxID_TestClient Example: ABCEX_HUPX_ProdClient, ABCEX_HUPX_TestClient **BSP (SI): changes from one common Application ID to the new Member and PX-specific naming convention** **SEEPEX (RS): changes from one common Application ID to the new Member and PX-specific naming convention** **HUPX (HU): changes from the current naming convention to the harmonized ADEX naming convention**

	API Certificate	BSP internal API Certificate naming convention	SEEPEX internal API Certificate naming convention	HUPX internal API Certificate naming convention	A harmonized API Certificate naming convention will apply across all ADEX markets: API_Nbr_MemberID_MarketID Example: API_1_ABCEX_HU **BSP (SI): changes from the current BSP internal naming convention** **SEEPEX (RS): changes from the current SEEPEX internal naming convention** **HUPX (HU): changes from the current HUPX internal naming convention**
Trade Limit	**Trading Limit Definition**	BSP_SEEPEX_CONT_EUR	BSP_SEEPEX_CONT_EU R	HUPX_CONTINUOUS_EUR	A single ADEX trading limit definition will apply to each Member and will cover all ADEX Intraday Continuous Markets. The existing BSP/SEEPEX and HUPX trading limit definitions will be replaced at ADEX go-live: ADEX_CONTINOUTS_EUR
	Trading Limit Scope	BSP / SEEPEX markets	BSP / SEEPEX markets	HUPX Market	One common trading limit covering SI, RS and HU

	Limit Maintenance	Clearing Bank / ECC Member Area	Clearing Bank / ECC Member Area	Clearing Bank / ECC Member Area	Unchanged – maintained and adjusted by the Member's Clearing Bank through the ECC Member Area
	Booking Cut / Limit Reset	Current ECC process with reset limit ant 16:00 CET/CEST	Current ECC process with reset limit ant 16:00 CET/CEST	Current ECC process with reset limit ant 16:00 CET/CEST	Current ECC process with reset limit ant 16:00 CET/CEST