

PRODUCT LIST AND SPECIFICATIONS

TECHNICAL REGULATION NO. 3 OF HUPX GO RULES AND REGULATIONS

Version 3.0

Effective from 19/02/2024

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GO PRODUCT	
Description	<p>Indicates a Product regarding certificates – guarantees of origin –, which verify that the procured amount of electricity comes from the renewable sources.</p> <p><u>Supplementary Primary FiT GO information:</u> In case of Primary FiT GO the procured amount of electricity comes from the renewable sources from the Hungarian FiT scheme (KÁT), and is sold by the TSO, in accordance with the paragraph 2 of Article 6/A of the Electricity Act.</p>
Basic quality of the Product	<u>AIB Contracts:</u> Guarantees of origin issued in accordance with the applicable legislations, which are issued in accordance with the rules of AIB (European Energy Certificate System).
Delivery of the guarantees of origin	<u>AIB Contracts:</u> Delivery via the registry operated by the Supervisory Authority and other AIB Members according to the Clearing and Settlement Regulation of HUPX GO Rules and Regulations.
Listing Day	1 st September, 2022
Contract name	<u>AIB Contracts:</u> GO mmm-YYYY, Country, Technology, Operational year, Support type
Trading procedure	Auction
Auction procedure	Single clearing price, which means a Trade maximum at the price of the buyer's Order or no Trade and a Trade minimum at the price of the seller's Order or no Trade.
Auction algorithm	<p>Steps of the Auction algorithm:</p> <ol style="list-style-type: none"> 1. Possible Contracts are determined based on the possibilities of the inserted Orders' attributes. 2. Contracts are sorted in order to maximize traded volume and social welfare. 3. For the given Contract buy Orders are sorted in descending order and sell Orders are sorted in ascending order based on the price. 4. The intersection (Marshallian Cross) of the buyers' and sellers' price-volume functions determines the traded volume for the Contract. The price is set by the last accepted buy Order. Pro-rata is applied in case of Orders with equal price on the same side of the Order Book.
Clearing and Settlement	Set by the Clearing and Settlement Regulation of HUPX GO Rules and Regulations.
Trading Days	Set by the Trading Calendar
Minimum quantity (Lot size)	1 MWh
Tick size (price characteristic during Order submission)	One euro cent per MWh, 0.01 €/MWh
Currency	Euro

Gate opening time	At 9:00 a.m. on the Trading Day
Gate closure time	At 2:00 p.m. on the Trading Day
Publication time of the results	As soon as possible from 4:00 p.m. on the Trading Day
Order types	Linear Order with selectable attributes
Selectable attributes for Orders	Technology, Operational year, Production month, Support type, Country
Selectable technologies	<p>One or multiple options can be selected of 8 technologies according to the attributes of the GOs deposited on the Registry Account of HUPX for the relevant Auction.</p> <p>F01010000 Biomass F01010201 Waste F01030000 Biogas F01030100 Landfill gas F01040100 Solar F01040200 Geothermal F01050100 Wind F01050200 Hydro</p> <p>Other technologies may be offered based on the attributes of the GOs deposited on the Registry Account of HUPX for the relevant Auction.</p>
Selectable operational years	One or multiple options selected of every operational year according to the attributes of the GOs deposited as a Collateral for the relevant Auction.
Selectable production months	One or multiple options selected of every relevant month according to the attributes of the GOs deposited as a Collateral for the relevant Auction.
Selectable support types	<p>One or multiple options selected of 2 types according to the attributes of the GOs deposited as a Collateral for the relevant Auction.</p> <p>Earmark 1,2,3 Supported Earmark 0,4 Unsupported</p>
Selectable countries	One or multiple options selected of all AIB countries according to the attributes of the GOs deposited as a Collateral for the relevant Auction.
Production period	1 month of the year