

# Introduction Pan-European Intraday Auctions

HUPX webinar on leveraging IDA  
12<sup>th</sup> March 2024

# Introduction Pan-European Intraday Auctions (IDAs)

Planned go-live: Q2 2024

## Background & scope

- IDAs are the solution designed to fulfil the regulatory CACM (Congestion Allocation Capacity Management) requirement of cross-zonal capacity pricing in the Intraday Market.
- There will be **three Pan-European Intraday Auctions** taking place on **each delivery day (D)**:
- **IDA1:** D-1 15:00 CE(S)T. Allocated period D [00:00-24:00]
- **IDA2:** D-1 22:00 CE(S)T. Allocated period D [00:00-24:00]
- **IDA3:** D 10:00 CE(S)T. Allocated period D [12:00-24:00]

## Product and service coverage

- ECC will apply its **standard** power spot clearing and settlement processes for **risk management, financial and physical settlement**
- Nominated delivery positions are summarized in the **SMSS Delivery Report Summary** and are tradeable in the Online View of the ECC Member Area.
- the **values of the transactions** concluded are **netted into one payment per trading participant or Clearing Member** on every ECC business day at the booking cut at 16:00 CE(S)T (payment group EUR\_1600).

## Margining & trading limits

- **Margining:** Exposures from transactions in IDAs will be included in the time series of exposures used for daily calculation of the Initial Margin Spot Market (IMSM) and will also be included in the Current Exposure Spot Market (CESM). The exposures will be netted with exposures from all other spot market transactions.
- **Trading Limits:** IDAs trading products will be included in the respective existing limit definitions.

Exchange	Limit Definition
EPEX SPOT	EPEX_AUCTION_EUR
<b>HUPX</b>	<b>HUPX_AUCTION_EUR</b>
BSP	BSP_AUCTION_EUR

## Product Group

Name Intraday Auction Power ECC Product Group

- HUPX\_IDA1\_POWER\_MVR
- HUPX\_IDA2\_POWER\_MVR
- HUPX\_IDA3\_POWER\_MVR

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## Member Admission

- all existing HUPX DAM (Day Ahead Auction) members will receive **automatic** assignment to Pan-IDAs **unless they reject until 17<sup>th</sup> May 2024** ([membership@hupx.hu](mailto:membership@hupx.hu) / [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de) )
- -> after 17th May all members that have DAM (Day Ahead Auction) admission, will be admitted for the Pan-IDAs
- ECC TP forms will be published on ECC website together with the publication of the Clearing Circular in the coming week
- As soon as the new TP forms are published, new clients can apply for Pan-IDA

New Members (that want to register for IDA-only or newly for DA/IDA) will have to **provide the TP forms until 17<sup>th</sup> May 2024 to [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de)** in order to be considered as of GO LIVE. All other requests will have to be dealt with on “best effort” basis.

## Clearing Fee

Power Intraday Auction: 0,035 €/MWh

Thank you very much for your attention