

Admission Preconditions

- a) Trading license or other license issued by Hungarian Energy and Public Utility Regulatory Authority for members with other activities defined in the Article 2.3. of the [HUPX Market Rules](#).
- b) Balance Group Agreement issued by MAVIR (Hungarian Transmission System Operator)
- c) Clearing Bank selection, admission to ECC and appropriate assurance on deposit account
- d) HUPX Trader Exam for each traders to be registered

The whole admission process (incl. TSO, ECC, Hungarian Energy and Public Utility Regulatory Authority contracts) can take up to 2-3 months.

How to fulfil the preconditions?

a) Acquiring full or limited electricity trading license from Hungarian Energy and Public Utility Regulatory Authority

- › The first question that should be clarified regarding your planned electricity trading activity in Hungary, whether you plan to supply electricity directly to end consumers, or you only plan to conduct trader to trader type of electricity trading (wholesale market).
- › For more information please contact Hungarian Energy and Public Utility Regulatory Authority (MEKH). Contact person: Attila BAKONYI; bakonyia@mekh.hu

b) Establishment of your own balance group or joining an existing one

Balancing energy settlement with the TSO is performed through a system of balance groups, just like in most of other European countries. As soon as you have obtained the electricity trading license, you will either need to join a balance group or establish your own balance group, in order to be able to execute your concluded trades by issuing the daily schedules to the Hungarian Transmission System Operator (MAVIR Zrt).

- › Establishing your own balance group requires a contract conclusion with MAVIR, as a balance group responsible party.

- › Joining a balance group requires a balance group membership agreement conclusion with a balance group responsible party operating an existing balance group.

- › For more information please contact Hungarian Transmission System Operator (MAVIR Zrt). Contact person: Krisztina NAGY; nagyk@mavir.hu

In case you would need any legal help during the application process, please let us know!

c) Clearing Bank Selection

› HUPX markets are cleared by ECC AG. If you are already a non-clearing member at ECC, new clearing agreement is not needed, only the existing one will need to be modified and you will need to inform your clearing bank that you would like to extend your membership to the HUPX markets as well.

› On the following link you can download ECC forms: <https://www.ecc.de/ecc-en/access-to-ecc/admission-forms>

For more information please contact ECC AG. Contact email: MemberReadiness@ecc.de , website: www.ecc.de , address: ECC, Augustusplatz p, 04109 Leipzig, Germany

d) Acquiring Trader Exam Certification

› In case you intend to join Day-Ahead or Intraday Market it is required for the appointed traders to obtain a Trader Certificate issued by HUPX Zrt. As an alternative, EPEX Spot Trader Certificates are acceptable.

› HUPX Trader Training & Exam can be done online via E-learning platform or personally as well. The overall cost is 600 EUR.

Onboarding procedure at HUPX

Membership applications must include the following elements:

- › duly signed Membership Agreement in 2 originals (C01)
- › filled-out identification form (D01)
- › filled-out trader set up form (D03) + copy of passport for each trader
- › filled-out portfolio and user form (D04)
- › filled-out Data Handling Declaration form for each registered trader

and the following supporting documents:

- › company registration extract (issued within 30 calendar days);
- › copy of license issued by the HEA or its predecessor
- › a copy of Balance Group Agreement by MAVIR (Hungarian Transmission System Operator)
- › copy of VAT certification;
- › statement whether the applicant wishes to conclude the Data Reporting Agreement with HUPX Ltd. pursuant to Article 6 (1) of REMIT IR

Information about the related fees

HUPX Membership Fees

Fixed Fees	IDM	DAM
Entrance fee	0 €	15 000 €
Annual membership fee	0 €	12 600 €
Annual system fee*	8 000 €	6 600 €
Additional user fee	3 000 €	3 000 €
Additional portfolio fee	-	2 000 €
Variable Fees	IDM	DAM
Standard transaction fee	0,1 €/MWh	0,05 €/MWh

Fees payable to ECC

Please find HUPX clearing fees in [ECC's price list](#) under the "Clearing fees" section.

Licensing fee for Hungarian Energy and Public Utility Regulatory Authority

The governmental fee of the Hungarian Energy and Public Utility Regulatory Authority for obtaining the trading license is 6 000 000 HUF as set in the Decree no. 1/2014 (March 4) of the Hungarian Energy and Public Utility Regulatory Authority.

Balancing related costs

The Balance Group Responsible Party has to provide a minimum collateral of 15 million HUF in case of a single Balance Group. For a Balance Group having other balancing members the minimum requirement is 50 million HUF.

The collaterals can be provided in the following forms:

1. Cash deposit
2. Government bond
3. Bank guarantee
4. Government guarantee.

Further information can be found on [MAVIR's website](#).

In case you wish to join an existing balance group the terms are determined by the Balance Group Responsible Party.

Contacts

› **Hungarian Energy and Public Utility Regulatory Authority (MEKH):**

Contact person: Attila BAKONYI; bakonya@mekh.hu

› **Hungarian Transmission System Operator (MAVIR Zrt).**

Contact person: Krisztina NAGY; nagyk@mavir.hu

› **ECC (European Commodity Clearing AG)**

Contact person: Anke Strauch; memberreadiness@ecc.de

› **HUPX Ltd.**

Contact person: Nikolett Ilyes; membership@hupx.hu

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