

Admission Precondition

- › Limited trading licence issued by Hungarian Energy and Public Utility Regulatory Authority
- › Balance Group Agreement issued by MAVIR (Hungarian Transmission System Operator)
- › Clearing Bank selection, admission to ECC and appropriate assurance on deposit account
- › HUPX Trader Exam

The whole admission process (incl. TSO, ECC, Hungarian Energy and Public Utility Regulatory Authority contracts) can take up to 2-3 months.

Membership applications must include the following elements:

- › duly signed Membership Agreement in 2 originals (C01)
- › filled-out identification form (D01)
- › filled-out form about the authorized signatures of the company regarding HUPX (D02)
- › filled-out form about the authorized trader(s) (D03) + CV and copy of passport for each trader
- › filled-out trading account form (D04)
- › filled-out Data Handling Declaration form for each registered trader and contact person

and the following supporting documents:

- › company registration extract (issued within 30 calendar days);
- › copy of license issued by the HEA or its predecessor
- › notarized specimen of signature of the authorized persons;
- › a copy of Balance Group Agreement by MAVIR (Hungarian Transmission System Operator)
- › the current articles of association / statutes;
- › copy of VAT certification;
- › statement whether the applicant wishes to conclude the Data Reporting Agreement with HUPX Ltd. pursuant to Article 6 (1) of REMIT IR

How to fulfil the preconditions?

Acquiring full or limited electricity trading license from Hungarian Energy and Public Utility Regulatory Authority

- › The first question that should be clarified regarding your planned electricity trading activity in Hungary, whether you plan to supply electricity directly to end consumers, or you only plan to conduct trader to trader type of electricity trading (wholesale market).
- › For more information please contact Hungarian Energy and Public Utility Regulatory Authority (MEKH). Contact person: Attila BAKONYI; bakonyia@mekh.hu

Establishment of your own balance group or joining an existing one

- › Balancing energy settlement with the TSO is performed through a system of balance groups, just like in most of other European countries. As soon as you have obtained the electricity trading license, you will either need to join a balance group or establish your own balance group, in order to be able to execute your concluded trades by issuing the daily schedules to the Hungarian Transmission System Operator (MAVIR Zrt).

- › Establishing your own balance group requires a contract conclusion with MAVIR, as a balance group responsible party.
- › Joining a balance group requires a balance group membership agreement conclusion with a balance group responsible party operating an existing balance group.

It will be your business related decision which solution to choose: when being a balance group member, scheduling towards the TSO and settlement of the balancing energy with the TSO will not be your task, however you will have to pay a balance group membership fee.

In general, traders with full supply based end consumers can benefit from the synergy effect on balancing energy needs by joining a bigger balance group. However when they only continue schedule based wholesale trading (and hence balancing energy needs are hardly possible) or when a trader itself has a significant portfolio of end consumers, establishing and operating its own balance group is usually the chosen business case by the trading companies.

- › For more information please contact Hungarian Transmission System Operator (MAVIR Zrt). Contact person: Krisztina NAGY; nagyk@mavir.hu
In case you would need any legal help during the application process, please let us know!

Clearing Bank Selection

- › HUPX markets are cleared by ECC AG. If you are already a non-clearing member at ECC, new clearing agreement is not needed, only the existing one will need to be modified. You need to inform your clearing bank that you would like to extend your membership to the HUPX markets as well.
- › On the following link you can download ECC forms: <https://www.ecc.de/ecc-en/access-to-ecc/admission-forms>

For more information please contact ECC AG. Contact email: MemberReadiness@ecc.de, website: www.ecc.de, address: ECC, Augustusplatz p, 04109 Leipzig, Germany

Acquiring Trader Exam Certification

- › In case you intend to join Day-Ahead or Intraday Market it is required to obtain Trader Certificate issued by HUPX Zrt. or EPEX. HUPX Trader Training & Exam costs **600 EUR**. Dates are available on our website.

HUPX membership fees

Fix Fees	IDM	DAM
Entrance fee	0 €	15 000 €
Annual membership fee	0 €	12 600 €
Annual system fee*	8 000 €	6 600 €
Additional user fee	3 000 €	3 000 €
Additional portfolio fee	-	2 000 €
Variable Fees	IDM	DAM
Standard transaction fee	0,1 €/MWh	0,05 €/MWh

Fees payable to ECC

Please find HUPX fees and discount on ECC's website:

<https://www.ecc.de/blob/12114/80b6aa78d945f45fdca88b09402f67de/price-list-ecc-en-data.pdf>

Licensing fee for Hungarian Energy and Public Utility Regulatory Authority

The governmental fee of the Hungarian Energy and Public Utility Regulatory Authority for the licensing procedure is 6 000 000 HUF.

Balancing related costs

The balance group establishment requires a minimum of 1 000 000 HUF bank guarantee in case of only scheduled based wholesale trading purposes and a minimum of 10 000 000 HUF in case end consumers will also join the established balance group.

Contact

› **Hungarian Energy and Public Utility Regulatory Authority (MEKH).**

Contact person: Attila BAKONYI; bakonyia@mekh.hu

› **Hungarian Transmission System Operator (MAVIR Zrt).**

Contact person: Krisztina NAGY; nagyk@mavir.hu

› **ECC (European Commodity Clearing AG)**

Anke Voigt, memberreadiness@ecc.de

› **HUPX Ltd.**

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