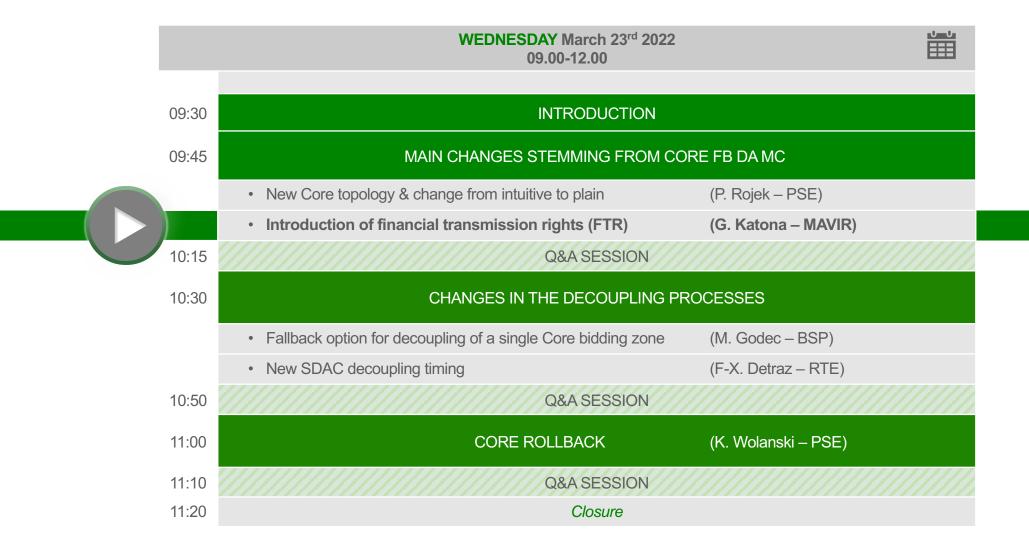
Webinar: Core operational readiness

22 November 2021





Introduction of financial transmission rights (FTR)

Core Regional Long Term Transmission Rights Design (LTTR)



Legal background of FTR implementation

- Core TSOs shall launch the FTR allocation on long term timeframes in line with the third amendment of LTTR design i.e. from physical transmission rights pursuant to UIOSI principle to FTR Options.
 - The main business consequence of design change is that the FTRs cannot be nominated. (like the current Core borders where already FTRs are allocated e.g. HU-AT)
 - o All the relevant settlement and remuneration rules are accessible in EU HAR and shall be unchanged due to launch of FTRs on Core internal borders.

Affected Core borders and sub-conditions

- Borders that shall be switched from PTR to FTR: AT-SI, CZ-DE/LU, CZ-SK, HU-SK, HU-RO, HR-HU, PL-CZ, PL-DE/LU, PL-SK, SI-HU
 - o Due to the special interstate agreement between SI-HR, PTR shall be maintained on this border.
 - o As SI-HU border will not be commissioned before Core FB MC go-live, the monthly allocation can be launched after the Core FB MC Rollback period.

Expected timeline for launch of Core FTR implementation

- The first allocation of FTRs on Core internal borders will be conducted by the first possible monthly allocation after Core FB MC. → according to the current roadmap it is expected to be monthly JAO allocation in May for the delivery period of June.
 - The already allocated yearly PTRs for 2022 shall not be switched to FTRs and can be nominated during the whole delivery period. The first Yearly FTR allocation shall be for delivery period of 2023.

All the detailed conditions shall be published on JAO website by the relevant auction specification



