

Monthly Report April 2013

HUPX DAM reached record traded volume in April. In the examined month the total traded volume increased by 11,13% to 822 375 MWh compared to 740 033,3 MWh in March. The average daily traded volume was 27 412,5 MWh. The highest daily traded volume was 41 008,6 MWh on 8th April delivery day which is also the record daily traded volume since the launch of HUPX DAM market. The number of admitted members was 48 in the examined month.

List of the Members



Members

- Alpiq Energy SE
- CEZ, a.s.
- Danske Commodities A/S
- E.ON Energy Trading SE
- Energy Financing Team (Switzerland) AG
- GDF SUEZ Energia Magyarország Zrt.
- GEN-I d.o.o.
- Holding Slovenske Elektrarne d.o.o.
- JAS Budapest Zrt.
- Magyar Áramszolgáltató Kft.
- Mátrai Erőmű Zrt.
- MVM Partner Zrt.
- Statkraft Markets GmbH
- BC-Energiakereskedő Kft.
- Budapesti Erőmű Zrt.
- Citigroup Global Markets Limited
- Compagnie Nationale du Rhone
- DB Energy Commodities Ltd.
- Dunafin Kft.
- EDF Trading Limited
- Edison Trading S.p.A. Magyarországi Fióktelepe
- EGL AG
- Enel Trade S.p.A.
- Ezpada s.r.o.
- Freepoint Commodities Europe LLP
- Gazprom Marketing & Trading Ltd
- GDF Suez Trading SAS
- Greenergy-Trade Kft.
- HAMBURGER Hungaria Kft.
- HEP Magyarország Energia Kft
- Interenergo d.o.o.
- ISD Power Kft.
- MAVIR Zrt.
- Mercuria Energy Trading S.A
- Monsson Energy Trading S.R.L.
- Morgan Stanley Capital Group Energy Europe Limited
- ÓAM Ózdi Acélművek Kft.
- OMV Trading GmbH
- PETROL d.d. Ljubljana
- RD CZ ENERGY s.r.o.
- Repower Trading Ceska republika s.r.o
- RWE Supply & Trading GmbH
- S.C. Tinmar S.A
- TRANSENERGO COM S.A.
- Vattenfall Energy Trading GmbH
- VERBUND AG
- Vitol Gas & Power B.V.
- VPP Erőmű Üzemeltető és Kereskedelmi Zrt.

HUPX Day-Ahead Market

| Description | 03/2013 | 04/2013 | Change | |
|-----------------------------------|---------|---------|--------|----------|
| HUPX Base Average Price (EUR/MWh) | 37,16 | 36,86 | -0,30 | -0,81% |
| HUPX Peak Average Price (EUR/MWh) | 42,30 | 40,41 | -1,89 | -4,47% |
| Diff. BL. HUPX→OTC | 0,46 | -0,22 | -0,68 | -148,94% |
| Diff. PL. HUPX→OTC | 0,10 | -0,41 | -0,51 | -533,86% |

| | | | | |
|--------------------------------|--------|-------|--------|---------|
| Highest Traded Price (EUR/MWh) | 108,40 | 98,00 | -10,40 | -9,59% |
| Lowest Traded Price (EUR/MWh) | -0,67 | 3,94 | 4,61 | 688,06% |

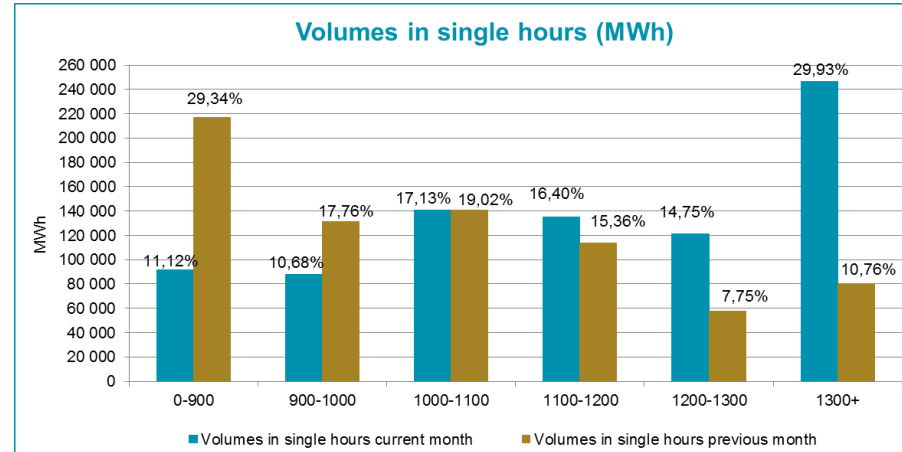
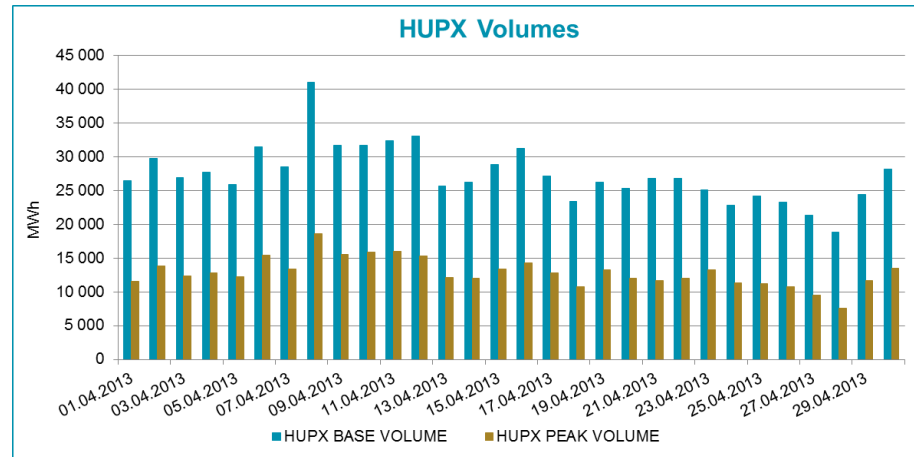
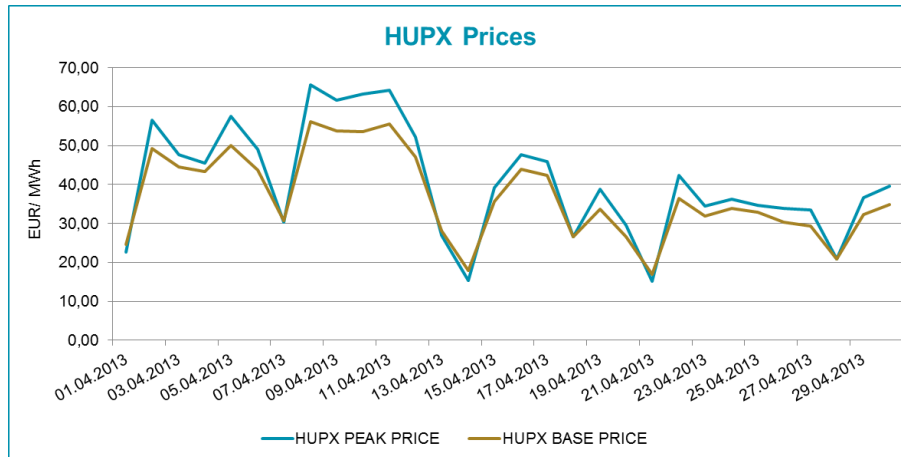
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|------------------------------|------------|------------|-----------|--------|
| Total Turnover (EUR) | 27 585 760 | 30 780 575 | 3 194 815 | 11,58% |
| Average Daily Turnover (EUR) | 889 863 | 1 026 019 | 136 156 | 15,30% |
| Max. Daily Turnover (EUR) | 1 377 358 | 2 240 574 | 863 216 | 62,67% |
| Min. Daily Turnover (EUR) | 232 420 | 378 855 | 146 435 | 63,00% |

| Description | 03/2013 | 04/2013 | Change | |
|------------------------------------|-----------|-----------|----------|--------|
| Total Volume (MWh) | 740 033,3 | 822 375,0 | 82 341,7 | 11,13% |
| Average Daily Traded Volume (MWh) | 23 872,0 | 27 412,5 | 3 540,5 | 14,83% |
| Highest Daily Traded Volume (MWh) | 31 294,3 | 41 008,6 | 9 714,3 | 31,04% |
| Lowest Daily Traded Volume(MWh) | 19 787,4 | 18 854,9 | -932,5 | -4,71% |
| Highest Hourly Traded Volume (MWh) | 1 810,2 | 2 323,2 | 513,0 | 28,34% |
| Lowest Hourly Traded Volume(MWh) | 553,5 | 555,6 | 2,1 | 0,38% |
| Average Hourly Traded Volume (MWh) | 996,0 | 1 142,2 | 146,2 | 14,68% |

| DAM - Weekdays | 01-24 (Baseload) | 01-24 (Baseload) | | |
|-----------------------------------|------------------|------------------|---------|--------|
| Average Daily Traded Volume (MWh) | 24 273,5 | 28 097,2 | 3 823,8 | 15,75% |
| DAM - Weekend | 01-24 (Baseload) | 01-24 (Baseload) | | |
| Average Daily Traded Volume (MWh) | 22 890,8 | 25 529,5 | 2 638,7 | 11,53% |

| DAM - Weekdays | 09-20 (Peakload) | 09-20 (Peakload) | | |
|-----------------------------------|------------------|------------------|---------|--------|
| Average Daily Traded Volume (MWh) | 11 901,0 | 13 272,5 | 1 371,5 | 11,52% |
| DAM - Weekend | 09-20 (Peakload) | 09-20 (Peakload) | | |
| Average Daily Traded Volume (MWh) | 10 829,7 | 11 705,0 | 875,3 | 8,08% |

HUPX Prices and volumes



Note:

The bar chart shows the traded volumes in single hours in the examined period (01/04/2013-30/04/2013). We categorized the results according to the traded volume of each hour. Compared to the previous month, the distribution of executed volumes shows changes in the traded volumes: the ratio of the range 0 - 900 MWh, 900 – 1 000 MWh decreased, while the ratio increased regarding the 1 000 – 1 100 MWh, 1 100 – 1 200 MWh, 1 200 – 1 300 MWh and 1 300+ MWh.

HUPX Day-Ahead Market Traded Volumes

MWh / Delivery day / hour

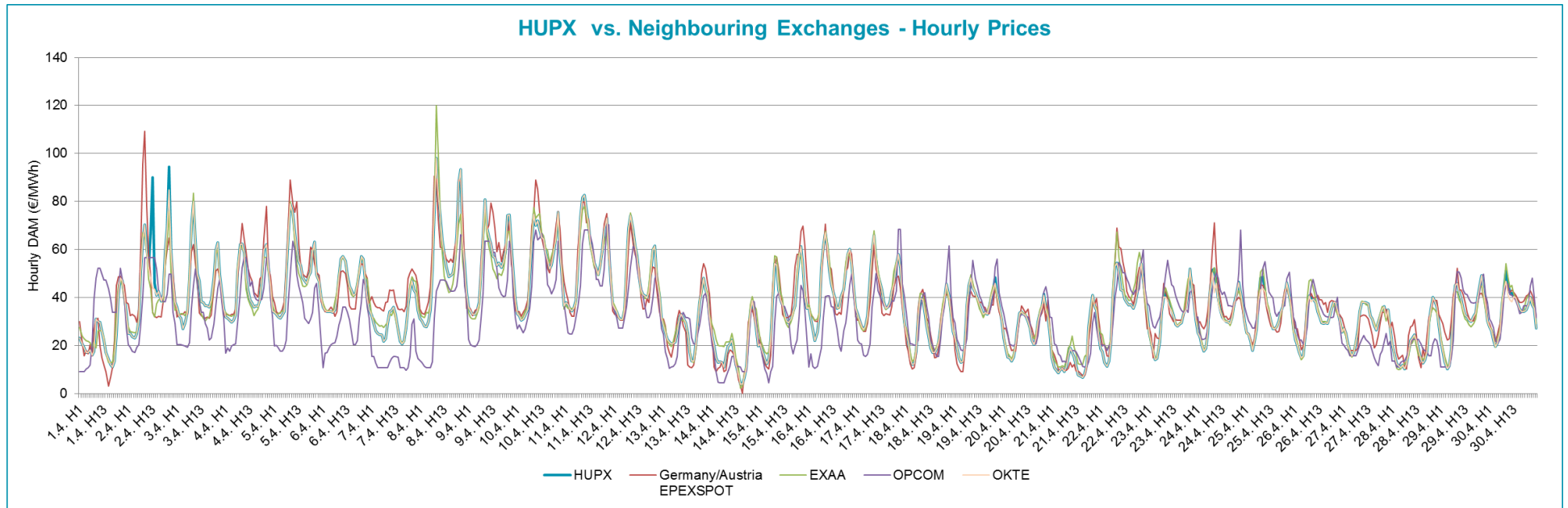
| Delivery hour | 04/01 | 04/02 | 04/03 | 04/04 | 04/05 | 04/06 | 04/07 | 04/08 | 04/09 | 04/10 | 04/11 | 04/12 | 04/13 | 04/14 | 04/15 | 04/16 | 04/17 | 04/18 | 04/19 | 04/20 | 04/21 | 04/22 | 04/23 | 04/24 | 04/25 | 04/26 | 04/27 | 04/28 | 04/29 | 04/30 | TOTAL |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 00-01 | 1158.2 | 1262.3 | 1084.1 | 1287.7 | 1095.1 | 1428.2 | 1168.5 | 1889.3 | 1220.9 | 1344.0 | 1300.2 | 1315.4 | 1028.7 | 1029.2 | 1223.3 | 1351.2 | 1052.2 | 965.1 | 917.0 | 1102.3 | 1195.4 | 1435.3 | 837.3 | 871.0 | 973.6 | 1046.0 | 1013.2 | 897.8 | 1092.3 | 1166.7 | 34 751.5 |
| 01-02 | 1261.3 | 1444.8 | 1164.3 | 1346.4 | 1118.7 | 1438.6 | 1309.4 | 2108.4 | 1426.4 | 1371.1 | 1433.5 | 1477.0 | 1300.1 | 1239.3 | 1421.2 | 1493.6 | 1322.1 | 1021.2 | 1169.8 | 1082.0 | 1312.4 | 1523.1 | 880.3 | 962.9 | 1243.2 | 1183.8 | 1049.9 | 1080.1 | 1167.0 | 1225.6 | 38 505.5 |
| 02-03 | 1323.9 | 1664.9 | 1292.9 | 1475.4 | 1291.8 | 1519.1 | 1346.5 | 2277.6 | 1536.4 | 1522.4 | 1447.4 | 1724.4 | 1283.0 | 1252.4 | 1626.1 | 1776.9 | 1492.5 | 1123.2 | 1270.9 | 1217.3 | 1407.2 | 1674.6 | 1123.2 | 1174.0 | 1320.0 | 1356.4 | 1017.9 | 1008.6 | 1315.9 | 1303.3 | 42 507.7 |
| 03-04 | 1358.7 | 1722.7 | 1435.7 | 1522.4 | 1444.9 | 1578.7 | 1392.6 | 2323.2 | 1559.5 | 1526.5 | 1546.9 | 1769.9 | 1342.9 | 1299.8 | 1593.5 | 1844.1 | 1490.0 | 1298.1 | 1319.6 | 1295.5 | 1491.8 | 1675.2 | 1093.3 | 1147.2 | 1340.6 | 1382.2 | 1262.3 | 1085.0 | 1318.7 | 1288.5 | 43 750.0 |
| 04-05 | 1364.4 | 1555.7 | 1453.4 | 1468.3 | 1355.4 | 1569.4 | 1399.3 | 2274.2 | 1419.6 | 1450.1 | 1494.2 | 1735.3 | 1331.3 | 1252.9 | 1444.9 | 1763.1 | 1485.4 | 1240.0 | 1207.2 | 1256.3 | 1434.3 | 1581.0 | 1052.6 | 1059.7 | 1332.0 | 1328.6 | 1205.3 | 1079.6 | 1189.8 | 1127.0 | 42 010.3 |
| 05-06 | 1282.7 | 1272.4 | 1195.5 | 1189.5 | 1275.8 | 1440.5 | 1388.3 | 2027.8 | 1320.4 | 1294.4 | 1228.2 | 1501.2 | 1180.0 | 1311.4 | 1262.8 | 1461 | 1271.5 | 1065.8 | 1078.9 | 1245.0 | 1389.1 | 1373.3 | 842.8 | 893.8 | 1162.2 | 1031.6 | 1170.6 | 1093.7 | 1058.3 | 1187.1 | 37 495.6 |
| 06-07 | 1328.9 | 1009.4 | 1309.9 | 1145.8 | 1032 | 1265.1 | 1299.9 | 2194.5 | 1299.8 | 1279.3 | 1363.0 | 1553.5 | 1156.5 | 1380.4 | 1079.3 | 1490.9 | 1071.7 | 1042.1 | 1063.6 | 1109.7 | 1415.8 | 1057.5 | 931.3 | 759.2 | 860.0 | 982.3 | 1037.1 | 1000.0 | 904.8 | 1317.2 | 35 740.5 |
| 07-08 | 1165.9 | 1194.0 | 1345.0 | 1224.5 | 1134.1 | 1174.9 | 1127.4 | 2183.5 | 1561.9 | 1542.8 | 1637.4 | 1502.0 | 962.3 | 1017.9 | 1189.8 | 1423.2 | 1110.7 | 1126.2 | 1041.2 | 882.5 | 1107.9 | 896.5 | 1204.3 | 1207.6 | 1214.6 | 1088.7 | 880.4 | 778.1 | 1066.0 | 1277.2 | 36 268.5 |
| 08-09 | 1207.1 | 1056.6 | 1093.5 | 901.8 | 872.4 | 1255.5 | 1019.7 | 1810.8 | 1414.4 | 1433.7 | 1242.3 | 1199.3 | 1145.9 | 841.7 | 1008.4 | 1081.3 | 975.5 | 993.2 | 1257.1 | 977.1 | 892.1 | 1077.5 | 1263.7 | 1026.2 | 1176.2 | 1115.5 | 721.0 | 614.7 | 889.3 | 1348.6 | 32 912.1 |
| 09-10 | 985.6 | 1120.4 | 1083.2 | 984.6 | 1023.2 | 1316.9 | 1049.5 | 1793.5 | 1190.4 | 1354.9 | 1357.8 | 1217.6 | 1210.8 | 886.0 | 1044.4 | 1069.9 | 984.3 | 998.9 | 1173.5 | 989.2 | 836.0 | 1074.9 | 1231.7 | 1020.3 | 1044.5 | 928.5 | 1042.6 | 578.9 | 900.9 | 1266.2 | 32 769.1 |
| 10-11 | 866.2 | 1182.9 | 908.7 | 1000.9 | 954.9 | 1311.6 | 1080.4 | 1676.2 | 1285.6 | 1448.0 | 1283.6 | 1261.8 | 1026.4 | 1002.5 | 989.9 | 1264 | 1227.6 | 875.1 | 921.2 | 992.1 | 990.3 | 1139.8 | 1281.6 | 1050.9 | 873.0 | 811.6 | 771.4 | 624.2 | 948.7 | 1247.2 | 32 298.3 |
| 11-12 | 865.9 | 1265.8 | 1105.7 | 1071.5 | 1003.7 | 1329.8 | 1024.5 | 1680.4 | 1282.1 | 1509.8 | 1316.5 | 1191.6 | 939.8 | 919.7 | 958.5 | 1295 | 1180.0 | 888.4 | 987.8 | 1017.6 | 961.0 | 893.8 | 1176.1 | 1000.5 | 904.6 | 836.8 | 769.6 | 555.6 | 1003.6 | 1252.3 | 32 188.0 |
| 12-13 | 834.5 | 1288.6 | 1048.3 | 1122.6 | 1131.3 | 1368.1 | 1102.4 | 1507.8 | 1312.5 | 1542.3 | 1417.8 | 1278.7 | 846.0 | 962.9 | 1152.3 | 1279.4 | 998.7 | 881.4 | 1129.2 | 1010.7 | 815.0 | 982.7 | 927.4 | 896.5 | 853.8 | 832.5 | 726.3 | 632.2 | 1062.2 | 1073.9 | 32 108.6 |
| 13-14 | 838.3 | 1304.9 | 1056.4 | 1132.7 | 1163 | 1337.6 | 1178.2 | 1527.3 | 1367.2 | 1505.5 | 1485.0 | 1325.6 | 846.0 | 969.4 | 1199.1 | 1252.1 | 1153.6 | 902.2 | 1136.2 | 986.5 | 844.6 | 973.0 | 1047.9 | 983.2 | 768.7 | 868.5 | 801.4 | 618.2 | 1108.7 | 972.8 | 32 653.8 |
| 14-15 | 947.6 | 1263.5 | 1055.6 | 1058.7 | 1022 | 1421.5 | 1182.2 | 1441.1 | 1304.9 | 1165.5 | 1458.6 | 1383.0 | 895.0 | 1149.0 | 1233.9 | 1202.3 | 1237.0 | 904.4 | 1115.9 | 950.3 | 989.4 | 977.6 | 879.1 | 975.1 | 910.4 | 821.7 | 811.8 | 636.2 | 1079.4 | 886.8 | 32 359.5 |
| 15-16 | 981.1 | 1237.2 | 1004.9 | 1111.3 | 1112.7 | 1324.4 | 1198.7 | 1511.3 | 1288.0 | 1178.0 | 1344.2 | 1383.7 | 950.4 | 1102.7 | 1184.2 | 1249.4 | 1132.4 | 898.9 | 1150.2 | 919.6 | 1083.3 | 931.3 | 946.8 | 948.1 | 869.1 | 799.1 | 799.1 | 819.4 | 623.8 | 1067.8 | 32 364.0 |
| 16-17 | 1012.3 | 1146.9 | 988.0 | 1175.6 | 1066.1 | 1197.0 | 1046.1 | 1416.9 | 1281.0 | 1165.4 | 1231.7 | 1358.3 | 1061.0 | 1036.0 | 1194.1 | 1207.7 | 937.4 | 801.6 | 1056.9 | 926.4 | 1089.9 | 851.9 | 820.7 | 912.2 | 826.8 | 825.1 | 855.9 | 608.5 | 1016.7 | 899.2 | 31 013.3 |
| 17-18 | 980.9 | 956.7 | 962.6 | 1098.8 | 1148.1 | 1185.3 | 1129.5 | 1380.3 | 1307.7 | 1106.3 | 1239.1 | 1182.3 | 1005.3 | 955.1 | 1092.6 | 1065.1 | 948.9 | 832.3 | 1064.9 | 913.7 | 1024.3 | 989.9 | 937.9 | 780.8 | 1072.1 | 972.4 | 799.0 | 606.1 | 845.3 | 944.1 | 30 427.4 |
| 18-19 | 986.1 | 931.7 | 964.2 | 1019.9 | 869.4 | 1174.7 | 1169.5 | 1378.8 | 1130.5 | 1167.8 | 1311.0 | 1319.7 | 982.4 | 1012.7 | 1177.1 | 1209.7 | 1164.9 | 847.4 | 1153.8 | 1060.1 | 1090.5 | 1056.6 | 1476.4 | 815.5 | 942.4 | 1083.4 | 791.8 | 700.2 | 874.6 | 1329.4 | 32 192.2 |
| 19-20 | 1026 | 1073.7 | 1023.4 | 1103.3 | 861.7 | 1164.7 | 1223.3 | 1520.9 | 1389.5 | 1243.1 | 1268.2 | 1201.2 | 1055.5 | 1165.3 | 1155.2 | 1062.7 | 853.1 | 920.8 | 1108.8 | 1255.2 | 1104.7 | 1036.2 | 1373.8 | 881.3 | 914.9 | 860.8 | 627.1 | 735.2 | 875.7 | 1258.2 | 32 348.2 |
| 20-21 | 1389.5 | 1373.7 | 1221.4 | 1188.9 | 1029.1 | 1114.6 | 1170.7 | 1498.9 | 1455.6 | 1140.6 | 1306.6 | 1224.3 | 983.5 | 1148.0 | 1311.4 | 1228.1 | 1164.3 | 1013.3 | 1097.2 | 1077.0 | 1141.7 | 979.2 | 1023.5 | 1065.6 | 819.6 | 834.2 | 668.1 | 711.1 | 1009.2 | 1095.8 | 33 484.7 |
| 21-22 | 1209.8 | 1208.8 | 1042.5 | 1045.6 | 948.4 | 1176.5 | 1113.1 | 1225.5 | 1159.3 | 1108.9 | 1014.3 | 1300.3 | 833.8 | 883.8 | 1130.7 | 1054 | 1026.0 | 942.1 | 908.8 | 1057.7 | 1046.1 | 765.6 | 1064.2 | 738.8 | 767.5 | 718.1 | 679.1 | 677.9 | 853.6 | 1219.2 | 29 949.2 |
| 22-23 | 1047.3 | 1094.4 | 983.7 | 940.4 | 886.3 | 1155.6 | 1105.4 | 1171.2 | 1096.3 | 1212.3 | 1383.4 | 1212.2 | 1038.2 | 1142.9 | 1142.1 | 1064.4 | 924.9 | 827.3 | 961.9 | 893.4 | 999.2 | 859.0 | 901.2 | 759.0 | 965.7 | 728.4 | 798.4 | 794.2 | 826.0 | 1072.6 | 29 967.3 |
| 23-24 | 1057.6 | 1104.2 | 1098.2 | 1123.9 | 1012.9 | 1249.1 | 1266.3 | 1189.2 | 1112.9 | 1099.7 | 1248.2 | 1386.6 | 1168.9 | 1318.5 | 1056.4 | 1043.9 | 920.3 | 935.1 | 941.5 | 1051.8 | 1174.1 | 971.5 | 899.0 | 839.1 | 1068.1 | 805.4 | 832.1 | 1115.0 | 890.2 | 1325.0 | 32 309.7 |
| TOTAL | 26 489.8 | 29 736.2 | 26 926.1 | 27 740.5 | 25 853.0 | 31 497.4 | 28 491.4 | 41 008.6 | 31 722.8 | 31 712.4 | 32 339.1 | 33 014.9 | 25 666.3 | 26 269.5 | 28 871.2 | 31 233.0 | 27 125.0 | 23 413.8 | 26 265.3 | 25 269.0 | 26 836.1 | 26 777.0 | 25 116.1 | 22 768.5 | 24 223.6 | 23 241.6 | 21 351.3 | 18 854.9 | 24 364.7 | 28 195.9 | 822 375.0 |

HUPX Day-Ahead Market Prices

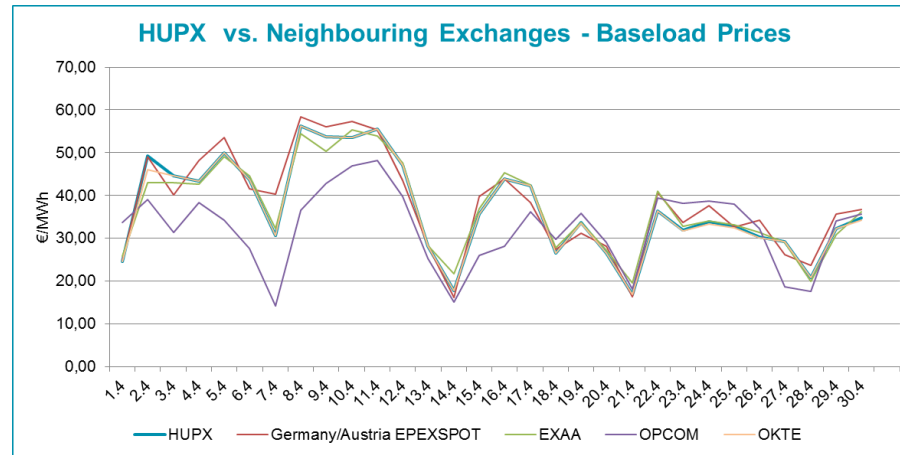
€/MWh / Delivery day / hour

| Delivery hour | 04/01 | 04/02 | 04/03 | 04/04 | 04/05 | 04/06 | 04/07 | 04/08 | 04/09 | 04/10 | 04/11 | 04/12 | 04/13 | 04/14 | 04/15 | 04/16 | 04/17 | 04/18 | 04/19 | 04/20 | 04/21 | 04/22 | 04/23 | 04/24 | 04/25 | 04/26 | 04/27 | 04/28 | 04/29 | 04/30 | AVG |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 00-01 | 23.00 | 25.00 | 36.00 | 32.00 | 33.74 | 36.01 | 32.49 | 31.46 | 36.02 | 33.21 | 37.83 | 35.46 | 28.26 | 23.88 | 20.58 | 35.75 | 33.22 | 24.90 | 23.00 | 23.06 | 15.20 | 18.70 | 25.42 | 25.40 | 25.33 | 22.58 | 27.33 | 20.72 | 21.96 | 27.71 | 27.84 |
| 01-02 | 20.56 | 25.00 | 32.43 | 31.38 | 33.00 | 34.71 | 29.09 | 30.30 | 34.25 | 32.31 | 37.01 | 34.17 | 25.29 | 19.80 | 17.97 | 31.19 | 30.38 | 21.58 | 19.13 | 18.86 | 10.83 | 17.30 | 21.50 | 23.70 | 24.68 | 20.10 | 24.90 | 15.60 | 17.70 | 26.07 | 25.36 |
| 02-03 | 19.08 | 23.53 | 31.26 | 30.52 | 32.00 | 34.00 | 26.03 | 28.00 | 33.00 | 30.53 | 35.08 | 31.90 | 22.52 | 14.80 | 14.68 | 26.75 | 28.00 | 14.23 | 14.53 | 15.03 | 9.74 | 12.94 | 17.60 | 20.04 | 21.86 | 17.18 | 20.50 | 12.53 | 13.30 | 22.30 | 22.46 |
| 03-04 | 17.00 | 23.00 | 27.06 | 29.71 | 31.31 | 34.00 | 25.00 | 27.80 | 33.00 | 31.09 | 34.43 | 30.75 | 21.42 | 13.08 | 12.48 | 22.00 | 26.68 | 12.00 | 13.02 | 15.00 | 8.66 | 11.16 | 14.00 | 17.67 | 17.84 | 15.00 | 17.87 | 11.59 | 10.07 | 19.46 | 20.77 |
| 04-05 | 17.00 | 25.00 | 29.00 | 30.40 | 32.78 | 34.00 | 24.50 | 29.92 | 34.25 | 32.81 | 35.66 | 31.00 | 20.67 | 13.20 | 14.40 | 25.52 | 28.00 | 12.34 | 13.56 | 13.43 | 9.86 | 13.60 | 14.50 | 18.84 | 21.60 | 15.70 | 15.80 | 10.81 | 11.54 | 21.00 | 21.69 |
| 05-06 | 18.02 | 30.90 | 34.14 | 32.71 | 34.00 | 33.93 | 24.50 | 35.00 | 37.93 | 35.06 | 38.79 | 34.90 | 20.89 | 13.00 | 22.45 | 32.79 | 32.16 | 17.49 | 20.54 | 15.21 | 10.55 | 22.00 | 21.50 | 25.10 | 26.54 | 23.60 | 17.10 | 11.75 | 18.34 | 25.70 | 25.55 |
| 06-07 | 16.00 | 51.02 | 48.05 | 50.40 | 49.09 | 35.00 | 21.82 | 51.06 | 51.04 | 48.79 | 52.70 | 53.04 | 21.50 | 11.00 | 38.76 | 52.55 | 48.32 | 31.92 | 36.60 | 20.10 | 9.17 | 41.08 | 34.40 | 41.20 | 38.51 | 36.00 | 21.10 | 10.24 | 37.86 | 36.88 | 36.51 |
| 07-08 | 17.52 | 64.02 | 69.66 | 62.20 | 65.03 | 39.80 | 22.90 | 76.00 | 66.26 | 62.70 | 73.42 | 69.00 | 25.30 | 15.60 | 54.13 | 61.27 | 59.71 | 39.58 | 45.00 | 27.46 | 11.00 | 53.03 | 40.10 | 51.33 | 47.99 | 40.7 | | | | | |

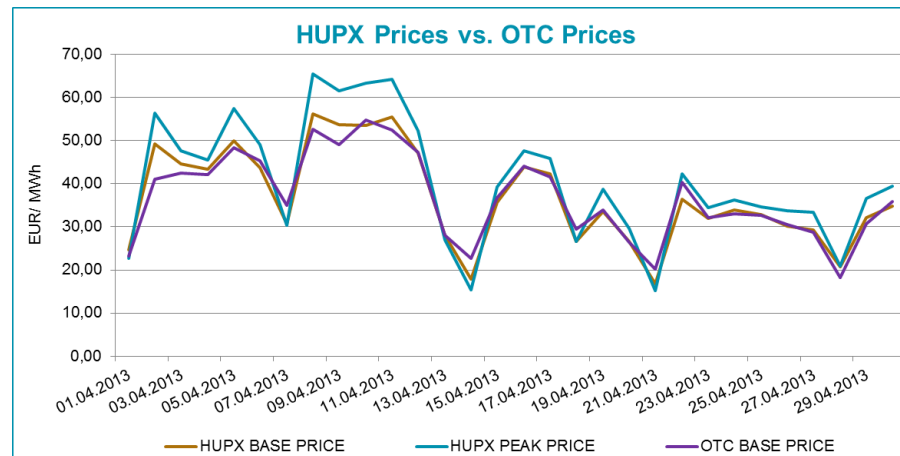
HUPX prices vs. Neighbouring Exchanges – Hourly Prices



HUPX prices vs. Neighbouring Exchanges – Base Prices



HUPX vs. OTC



| | | |
|-----------|----------|-------|
| Diff. BL. | HUPX↔OTC | -0,22 |
| Diff. PL. | HUPX↔OTC | -0,41 |

Average of aggregated OFFERS/BIDS 01/04/2013-30/04/2013

Data shown in the table reflects the average hourly aggregated maximum sell and buy volumes, not considering price steps.

| Hour | Offers | Bids | Index volumes |
|----------|-----------------|-----------------|-----------------|
| H1 | 1 928,0 | 1 281,4 | 1 158,4 |
| H2 | 2 066,2 | 1 231,9 | 1 283,5 |
| H3 | 2 189,5 | 1 090,4 | 1 416,9 |
| H4 | 2 242,9 | 1 056,2 | 1 458,3 |
| H5 | 2 176,6 | 1 056,9 | 1 400,3 |
| H6 | 1 998,7 | 1 138,8 | 1 249,9 |
| H7 | 1 938,5 | 1 373,7 | 1 191,4 |
| H8 | 1 809,8 | 1 553,6 | 1 209,0 |
| H9 | 1 637,2 | 1 470,0 | 1 097,1 |
| H10 | 1 610,3 | 1 512,2 | 1 092,3 |
| H11 | 1 628,7 | 1 525,7 | 1 076,6 |
| H12 | 1 605,8 | 1 538,3 | 1 072,9 |
| H13 | 1 643,8 | 1 523,2 | 1 070,3 |
| H14 | 1 683,5 | 1 457,8 | 1 088,5 |
| H15 | 1 738,1 | 1 431,6 | 1 078,7 |
| H16 | 1 749,9 | 1 431,8 | 1 078,8 |
| H17 | 1 719,6 | 1 424,8 | 1 033,8 |
| H18 | 1 744,4 | 1 410,4 | 1 014,2 |
| H19 | 1 798,1 | 1 420,2 | 1 073,1 |
| H20 | 1 613,8 | 1 540,5 | 1 078,3 |
| H21 | 1 436,3 | 1 776,4 | 1 116,2 |
| H22 | 1 521,4 | 1 575,7 | 998,3 |
| H23 | 1 782,5 | 1 434,5 | 998,9 |
| H24 | 1 962,8 | 1 600,3 | 1 077,0 |
| Σ | 43 226,4 | 33 856,2 | 27 412,5 |

| Base | |
|-----------------|---------|
| MIN (offer) | 1 436,3 |
| MAX (offer) | 2 242,9 |
| | |
| MIN (bid) | 1 056,2 |
| MAX (bid) | 1 776,4 |
| | |
| Average (offer) | 1 801,1 |
| Average (bid) | 1 410,7 |

| Peak | |
|-----------------|---------|
| MIN (offer) | 1 605,8 |
| MAX (offer) | 1 798,1 |
| | |
| MIN (bid) | 1 410,4 |
| MAX (bid) | 1 540,5 |
| | |
| Average (offer) | 1 681,1 |
| Average (bid) | 1 473,9 |

Aggregated OFFERS/BIDS 01/04/2013-30/04/2013

Data shown in the table reflects hourly aggregated maximum sell and buy volumes, not considering price steps.

| Hour | Offers | Bids | Index volumes |
|----------|--------------------|--------------------|------------------|
| H1 | 57 840,2 | 38 441,9 | 34 751,5 |
| H2 | 61 985,6 | 36 957,7 | 38 505,5 |
| H3 | 65 683,5 | 32 710,9 | 42 507,7 |
| H4 | 67 288,1 | 31 685,4 | 43 750,0 |
| H5 | 65 298,3 | 31 707,6 | 42 010,3 |
| H6 | 59 960,5 | 34 162,9 | 37 495,6 |
| H7 | 58 155,8 | 41 210,7 | 35 740,5 |
| H8 | 54 294,4 | 46 608,5 | 36 268,5 |
| H9 | 49 115,7 | 44 100,5 | 32 912,1 |
| H10 | 48 308,9 | 45 367,1 | 32 769,1 |
| H11 | 48 862,2 | 45 770,4 | 32 298,3 |
| H12 | 48 172,6 | 46 148,3 | 32 188,0 |
| H13 | 49 313,4 | 45 697,1 | 32 108,6 |
| H14 | 50 505,6 | 43 733,5 | 32 653,8 |
| H15 | 52 142,3 | 42 946,5 | 32 359,5 |
| H16 | 52 497,5 | 42 954,5 | 32 364,0 |
| H17 | 51 588,6 | 42 743,7 | 31 013,3 |
| H18 | 52 330,7 | 42 310,6 | 30 427,4 |
| H19 | 53 942,6 | 42 605,1 | 32 192,2 |
| H20 | 48 415,0 | 46 215,7 | 32 348,2 |
| H21 | 43 089,8 | 53 290,7 | 33 484,7 |
| H22 | 45 642,4 | 47 271,7 | 29 949,2 |
| H23 | 53 475,0 | 43 035,8 | 29 967,3 |
| H24 | 58 884,4 | 48 010,3 | 32 309,7 |
| Σ | 1 296 793,1 | 1 015 687,1 | 822 375,0 |

| Base | |
|-----------------|----------|
| MIN (offer) | 43 089,8 |
| MAX (offer) | 67 288,1 |
| | |
| MIN (bid) | 31 685,4 |
| MAX (bid) | 53 290,7 |
| | |
| Average (offer) | 54 033,0 |
| Average (bid) | 42 320,3 |

| Peak | |
|-----------------|----------|
| MIN (offer) | 48 172,6 |
| MAX (offer) | 53 942,6 |
| | |
| MIN (bid) | 42 310,6 |
| MAX (bid) | 46 215,7 |
| | |
| Average (offer) | 50 432,9 |
| Average (bid) | 44 216,1 |